

Barito Pacific 



Impact *Beyond* Returns

Company Presentation

PT Barito Pacific Tbk

June 2025

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01



Barito Pacific

Investing In Tomorrow's Growth

Leading Petrochemical and Energy with Integrated and Diversified Portfolio

Barito Pacific at a Glance

Group Structure

Barito Pacific 

Listed on the IDX since 1993, Barito Pacific has a market capitalization of c.US\$7.5b as at 28 May 2025

Barito Pacific's largest shareholder is Prajogo Pangestu with a 71.36% stake as at 28 May 2025

Rating Pefindo: **idA+ (Stable)**

Chemical & Infrastructure

38.55% (1)

 **Chandra Asri**

Mkt. Cap of c.US\$2bn as at 28 May, 2025

- Indonesia's largest and only integrated petrochemical company. Operates a world scale naphtha cracker.
- Rating Pefindo: idAA- (Stable)

80%

 **Aster Chemicals & Energy Pte. Ltd**

Chemical & Refinery

70%

 **Chandra Daya Investasi**

Infrastructure Solution

45%

 **PT Synthetic Rubber Indonesia**

JV Michelin

Energy

64.7%

 **Barito Renewables**

Mkt. Cap of c.US\$5bn as at 28 May, 2025

100%

 **Star Energy Geothermal**

- One of the largest operators in Indonesia and in the world.
- 902 MW installed capacity
- Ratings (M/F):
 - SEG Wayang Windu: Ba3/BB-
 - SEG Salak & Darajat: Baa3/BBB-

34%

 **INDO RAYA TENAGA**

- 2,000 MW ultra supercritical coal-fired power project
- Consortium with PLN and KEPCO

Barito Wind Energy

100%

Sidrap I

51%

Sukabumi

Sidrap II

Lombok

Property

100%

 **Griya Idola**
A Barito Pacific Company

- Office complex (Wisma Barito Pacific 1 and 2) in Jakarta
- Operator of Integrated industrial park: 60 ha
- Mambruk Anyer Resort
- Patimban Industrial estate: 600 ha

(1) As at 18 May 2025 Direct 34.63% and indirect 3.9%

Over 40 years of Contribution to National Development

Transforming into an integrated chemical solution and leading energy player



Key Milestone I: Petrochemical Integration



- Barito Pacific established
- Barito Pacific go public

1979

1993



2007

- **Acquired 70,0%** PT Chandra Asri and subsidiary, PT Styrindo Mono Indonesia

2008

- **Acquired 77,93%** PT Tri Polyta Indonesia Tbk



Key Milestone II: Diversification to Geothermal



- **Chandra Asri and Tri Polyta merger**
- **SCG Chemicals Co. Ltd acquired 30.0%** stakes on Chandra Asri

2011



2018

- Barito Pacific **acquired Star Energy**
- Signed conditional **PPA with PLN** for **Jawa 9 & 10** (2 x 1,000MW)

2021



Key Milestone III: Driving further transformation via Programmatic M&A and diversified Growth



- Chandra Asri successfully completes Rights Issue, **Thai Oil as strategic partner** on CAP2 project (15%)

2022

- Establishment of **Barito Renewables (BREN)**
- **Green Consolidation** through acquisition of additional stakes on WW, Salak, and Darajat

2023



- **BREN IPO**
- Acquisition of wind portfolio
- Acquisition of power plant under Chandra Daya Investasi



2024

- Chandra Asri Changed its name to Chandra Asri Pacific with two key pillars, chemical & Infrastructure
- Solidifying position in infra thru **Chandra Daya Investasi**

2025



- Completed acquisition of SECP - change to Aster Chemical Park
- Announced Acquisition of PE High density plant from Chevron in Bukom

Barito Pacific Core Portfolio

Diversified & Integrated Chemical and Energy Player

1 Chemical & Infrastructure

Chemical



Integrated Petrochemical complex 4.2Mtpa Capacity

- Strategic Vital National Object



Aster Chemicals & Energy (ACE) Pte Ltd

- Located in P Bukom & Jurong in Singapore
- Refinery **237 kbd** crude processing
- Ethylene cracker: **1.1Mtpa**

Infrastructure



120MW Combined Cycle

- Renewable energy capability with solar power technology



~4,045lps Water Solution



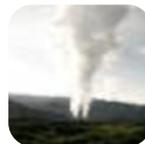
Jetty & Tank Farm



Logistics

2 Energy

Renewable



Geothermal Renewable Energy with 902.6MW capacity

- Baseload power



Wind Power Farm 78.75MW capacity

- The 1st wind farm in Indonesia

Renewables capacity **981.4MW**

Power Plant



2 x 1,000MW USC Coal-Fired Power Plant

- Ultra Supercritical Coal-Fired power project developed under a BOOT scheme
- Scheduled for COD in 2025

3 Property

Office



- Office tower in CBD area of Jakarta
- Designed with Green Concept

Residential



- Exclusive residential with six cluster
- +/-50ha of a land plot in Western Jakarta
- Soft launch in 2024

Industrial



- 110ha in Western Jakarta
- 600ha JV in Patimban
- Designed as a one-stop solution for industries and business to operate seamlessly with a clean and green environment

Hospitality



- Located in the popular holiday destination with 2 hour driving distance from Jakarta
- 153 bedrooms at +/- 7ha landscape

Consistency for Lasting Growth

Relentless pursuit of growth through organic & inorganic expansions



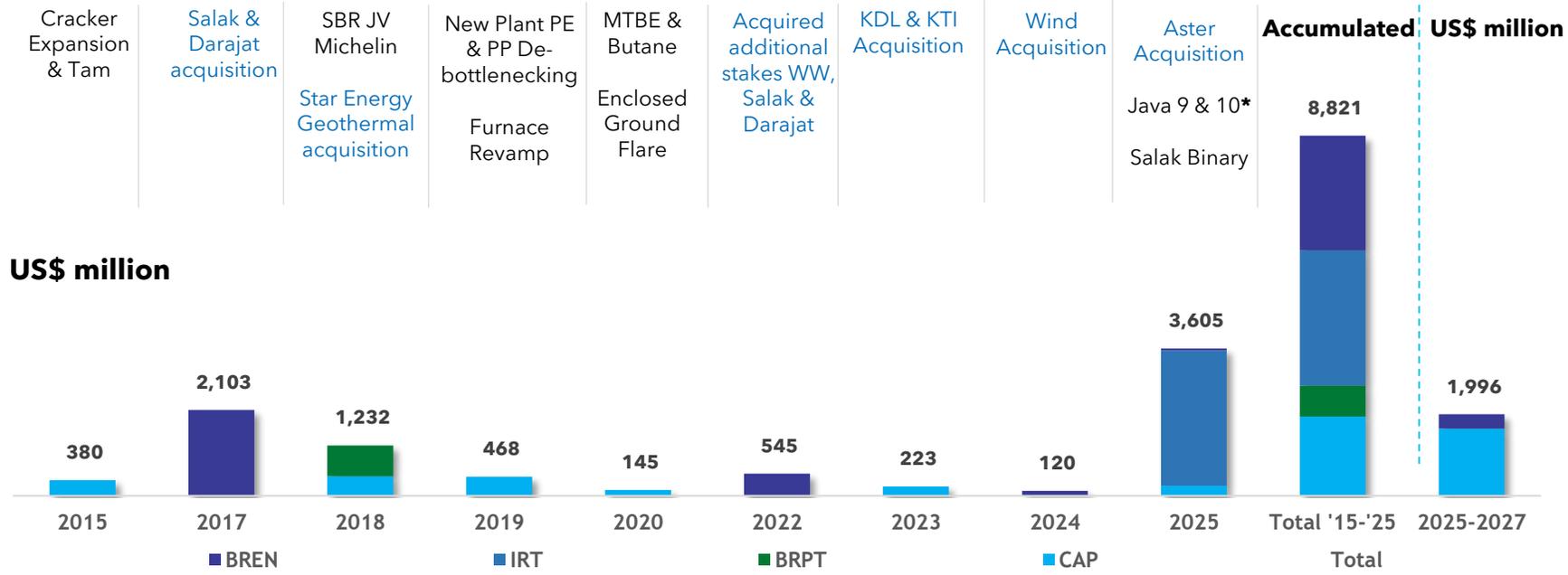
US\$10.9billion
 Capex (2015-2025:
 US\$8.8b + 2025-
 2027: US\$2b)



Consistent organic expansions with the capacity to liberate inorganic growth avenues

Completed (COD) & Acquisitions

Pipeline 2025-2027



Barito Renewables

- Development of new capacity on existing operation US\$346 million

Chandra Asri

- Reconfigured CAP2 CA-EDC Plant +/-US\$900m

Aster

- Subsequent capex for lube rejuvenation & Others

*Full capex deployment

Barito Pacific Growth Strategies through Partnership

Key Partners in Chemical & Infrastructure



Key Partners in Energy



Strong Funding Capability Track Record

Funding activities

Successfully raised series of funding to support expansions

Heavy green capex spending over the period of 2015-2025 (70% of accumulated)

Healthy capital structure amid expansions with robust liquidity position



Safeguarded balance sheet amid expansions (as per 3M25)

0.73x
Net debt/equity

52%
Debt to capital

67%
Fixed-rate portion

US\$2.8b
Liquidity

■ Borrowing ■ Equity ■ Accumulated

US\$ million



Accumulated

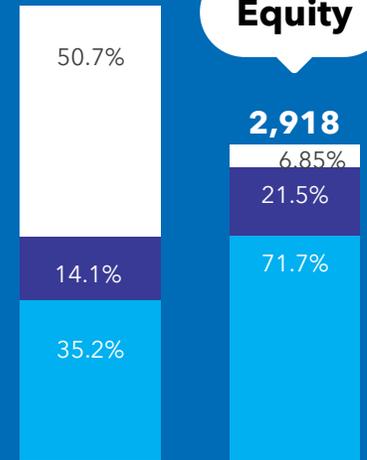
(Based on business segment)

Debt

8,832

Equity

2,918



■ BRPT ■ CAP ■ BREN

*Include refinancing as part of balance sheet management

Continuous Journey of Transformation (1/2)

Diversified portfolio strengthens resilience growth profile

2011-2017



Post CAP integration & series of capacity expansions

Higher production volume & fully integrated facilities led to stronger EBITDA

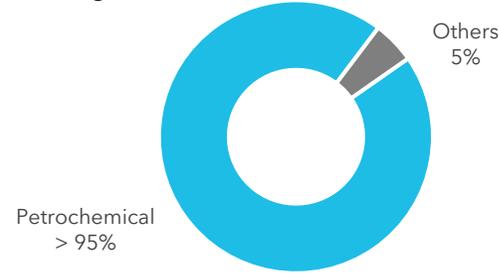
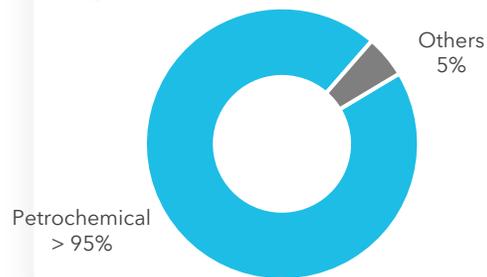
EBITDA US\$ million



Main source of revenue contribution from petrochemical segment in 2011-2017

Avg. Revenue Contribution

Avg. EBITDA contribution

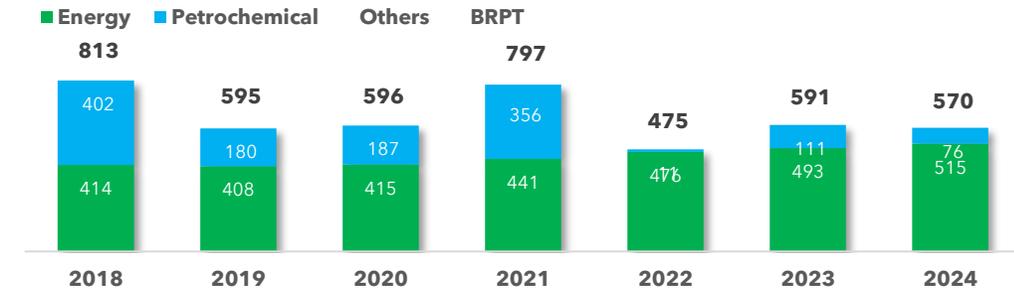


2018-2024



Diversification to energy segment

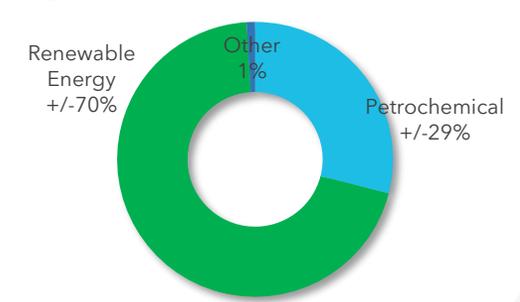
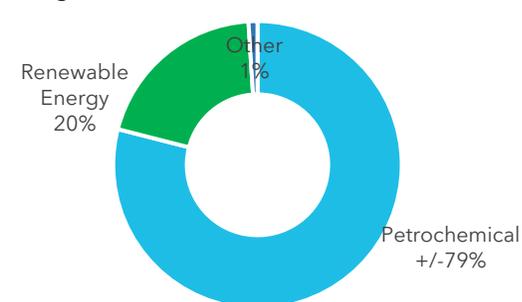
Portfolio diversification supports a more stable and resilient EBITDA profile



Stable EBITDA from energy segment

Avg. Revenue Contribution

Avg. EBITDA contribution



2025 and Beyond

Continuous Journey of Transformation (2/2)

Robust revenue growth with EBITDA stability enabled by diversification

Recent Strategic Initiatives

-  **Aster: Strengthening regional presence**
Positioned as strategic hub to amplify regional presence footprint
-  **Further diversification via CDI**
Targeted infrastructure diversification through Chandra Daya Investasi
-  **Commitment to deliver organic expansions from existing pipeline**
Focused investments to strengthen core business lines
-  **Creating value through synergies with new growth opportunities**
Leveraging strengths across business segments to enhance overall performance and Flexible approach to additional organic expansions
-  **Strategic Partnership for growth**
Ongoing collaborations to accelerate market reach and capability

Outcome for 2025 and beyond

- Robust revenue outlook with opportunities to expand market reach**
> 5x revenue increase
- Strategic diversification to ensure consistent income stream**
Long-term resilience through EBITDA optimization
- Clear strategic roadmap for pipeline growth**
 - > More than 3GW* addition of power capacity exposures**
 - > 5th largest chemical production capacity in Southeast Asia**
- Enhancing ecosystem value via targeted expansion opportunities**
Activating new growth channels to support multi-stream income generation
- Fostering synergy to value creation while ensuring capital discipline**
Ample room for higher revenue & EBITDA and healthy leverage

*Measure at 100% ownership which include IRT 2GW, BREN > 1GW, and CDI power plant

Q&A

Thank You



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Barito Pacific 



Chandra Asri

Barito Renewables



INDO RAYA TENAGA

Griya Idola
A Barito Pacific Company



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